

TODD CREEK	Acct. #	2024 Approved Budget	2024 Budget Actual Jan-June	2024 Budget Projections July-Dec	2024 Budget Actual + Projections	2025 Proposed Budget	NOTES
INCOME							
Assessments 175 Homes @ \$55/month	400021	115,500.00	67,261.17	48,238.83	115,500.00	115,500.00	
Oil & Gas Royalties	400041	20,000.00	7,040.24	4,600.00	11,640.24	10,000.00	
Late Fee Income	400005	0.00	1,140.00	600.00	1,740.00	1,000.00	
Late Fee Interest Income	400001	0.00	20.97	10.50	31.47	0.00	
Interest Income - Bank	400039	0.00	242.05	240.00	482.05	0.00	
Miscellaneous Income	400040	0.00	253.00	0.00	253.00	500.00	
TOTAL INCOME		135,500.00	75,957.43	53,689.33	129,646.76	127,000.00	
EXPENSES							
Operating Expenses							
Management Fee	601002	21,120.00	12,320.00	8,800.00	21,120.00	21,120.00	
Legal General	601014	2,000.00	995.00	500.00	1,495.00	2,000.00	
Legal Collection	601013	500.00	388.75	200.00	588.75	500.00	
Insurance	601003	6,000.00	6,632.00	0.00	6,632.00	7,000.00	
Accounting/Audit/Tax Prep	601015	1,500.00	603.72	890.00	1,493.72	1,500.00	
Administrative Expenses	601004	3,000.00	2,519.52	2,000.00	4,519.52	3,000.00	
Website/Software	601019	600.00	600.00	504.00	1,104.00	1,000.00	
Social	601009	2,500.00	0.00	1,000.00	1,000.00	2,100.00	
Property Tax	601021	10,000.00	1,404.00	0.00	1,404.00	3,000.00	
Bank Fee	601024	0.00	0.00	0.00	0.00	0.00	
TOTAL OPERATING EXPENSES		47,220.00	25,462.99	13,894.00	39,356.99	41,220.00	
Landscape/Grounds Expense							
Landscape Contract	602002	10,000.00	0.00	0.00	0.00	0.00	
Snow Removal	604003	2,500.00	0.00	0.00	0.00	0.00	
TOTAL LANDSCAPE/GROUNDS EXPENSES		12,500.00	0.00	0.00	0.00	0.00	
Grounds/Building Maintenance							
Pest Control	604017	3,000.00	1,765.50	3,500.00	5,265.50	3,500.00	
Grounds- Common Area	604002	20,000.00	12,600.00	8,600.00	21,200.00	20,000.00	
Trash Removal	604016	35,000.00	20,947.41	12,000.00	32,947.41	33,000.00	
Signage/Other	604008	1,000.00	0.00	0.00	0.00	0.00	
TOTAL GROUNDS/BLDG MAINTENANCE		59,000.00	35,312.91	24,100.00	59,412.91	56,500.00	
Utilities							
Electricity	601034	4,600.00	2,723.05	1,710.60	4,433.65	4,600.00	
TOTAL UTILITIES		4,600.00	2,723.05	1,710.60	4,433.65	4,600.00	
TOTAL EXPENSES		123,320	63,498.95	39,704.60	103,203.55	102,320.00	
Reserve Additions							
Transfer to Reserves		12,180.00	1,055.67	0.00	1,055.67	24,680.00	
Capital Improvements					0.00		
TOTAL RESERVE ADDITIONS		12,180.00	1,055.67	0.00	1,055.67	24,680.00	
NET OPERATING INCOME		0.00	11,402.81	13,984.73	25,387.54	0.00	